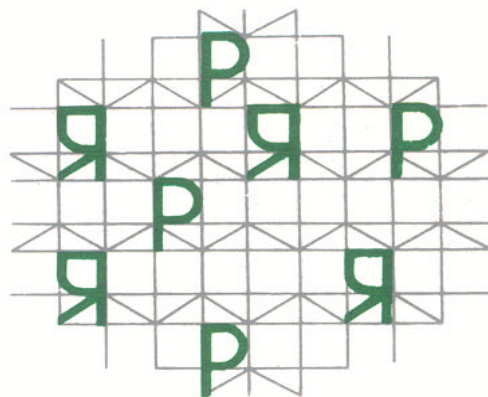


PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

3, Community Shopping Centre, Niti Bagh, New Delhi – 110 049.

Tel / Fax (91) 011 – 2651 8619, 2651 4682, 2652 8534, 4164 0611

Email: headoffice@pradan.net web: www.pradan.net



FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2010

Auditors

V. NAGARAJAN & CO.,

Chartered Accountants

A -1, 2nd floor, Palam Vyapaar Kendra ,

Palam Vihar, Gurgaon – 122 017, Haryana.

Ph: +91-124-4078742, 2368742, Email : nagarajan@accountant.com



V. NAGARAJAN & CO.,

Chartered Accountants

AUDITORS' REPORT TO THE MEMBERS OF

PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

We have audited the attached Balance Sheet of **PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)** along with the accounts of various Income Generation Program based funds, a Society registered under the Registration of Societies Act and having its registered office at 3, Community Shopping Centre, Niti Bagh, New Delhi 110 049 as at March 31, 2010 and the Income and Expenditure account for the year ended on that date annexed thereto.

Respective responsibilities of Management and Auditors

These financial statements are the responsibility of the management of the Society. Our responsibility is to express an opinion on these financial statements based on our audit

Basis of Opinion:

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes, examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of financial statement. We believe that our audit provides reasonable basis for our opinion. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.

We have no relationship with or any interests in the society other than our capacity as auditors.

Opinion:

1. In our opinion, proper books of accounts as required by the law have been kept by the Society so far as appears from our examination of the books maintained at the Head Office and all the branches of the Society visited by us
2. The Balance Sheet and the Income and Expenditure account dealt with by this report are in agreement with the books of accounts;
3. In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet and the Income and Expenditure Account and other accounts relating to various funds, read together with the notes on accounts attached thereto, give a true and fair view:
 - i. In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2010 and
 - ii. In the case of Income and Expenditure account, of the Excess of Income over Expenditure of the Society for the year ended on that date.

for **V. NAGARAJAN & CO.,**
Chartered Accountants

(V. NAGARAJAN)
Partner

M. No. 19959: Firm Regn.No. 04879 N

Place: New Delhi,
Dated: June 19, 2010



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

Rs

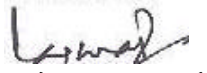
BALANCE SHEET AS AT MARCH 31,		2010	2009
	<i>Sch.</i>		
SOURCES OF FUNDS			
CORPUS FUNDS	1	91,381,395	85,985,762
OTHER FUNDS	2		
Capital Assets Fund		60,943,023	53,027,239
Restricted Project Funds		214,799,215	57,195,261
Un-restricted Funds		36,295,957	143,874,014
REVOLVING FUNDS	3	6,367,647	4,621,954
Total		409,787,237	234,481,729
APPLICATION OF FUNDS			
FIXED ASSETS	4		
Owned Assets		49,055,219	45,659,908
Community Assets held by PRADAN		11,887,804	7,367,331
INVESTMENTS	5	89,934,799	73,276,951
CURRENT ASSETS AND ADVANCES (A)			
Cash & Bank	6	258,821,972	127,412,679
Advances	7	23,330,772	13,785,260
Other Current Assets	8	6,601,412	4,625,121
		288,754,156	145,823,061
CURRENT LIABILITIES AND PROVISIONS (B)			
Current Liabilities	9	29,607,020	37,456,002
Provisions	10	237,721	189,519
		29,844,741	37,645,521
NET CURRENT ASSETS (A-B)		258,909,415	108,177,539
Total		409,787,237	234,481,729

- Fund Based Receipts and Payments Accounts **20**
- Natural Head based Income and Expenditure Account **21**
- Accounting Policies and Notes on Accounts **22**

As per our Report of even date

for V. NAGARAJAN & Co.,
Chartered Accountants


New Delhi,
Date: June 19, 2010


(V. NAGARAJAN)
Partner

M. No. 19959; Firm Regn.No. 04879 N


Chairperson


Executive Director


Members of Governing Board



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

Rs

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR
ENDED MARCH 31,**

2010

2009

INCOME

Contributions/Grants Received	11	509,064,262	296,588,388
Income on Investments	12	14,456,529	8,620,028
Other Receipts	13	2,274,094	1,961,452
Total		525,794,885	307,169,869

EXPENDITURE

Rural Livelihood Promotion Programmes	14	254,302,807	220,097,792
Livelihood Programme Support	15	45,088,168	39,025,003
Human Resource Development	16	21,080,416	18,329,085
Research & Documentation	17	16,405,443	17,208,486
Administration	18	14,696,992	12,695,251
Loss on Redemption of Investment	5	4,851,356	-
Total		356,425,182	307,355,618

Non-Cash Charges

Unserviceable Assets & Unrecoverable Advances Written Off	19	809,891	876,064
Total		357,235,073	308,231,682

Excess of Income over Expenditure

168,559,812	(1,061,814)
525,794,885	307,169,869

APPROPRIATION

Balance Available for Appropriation	168,559,812	(1,061,814)
Transfer to/(from)		
Income Appropriated to Corpus	395,633	217,521
Assets Utilization Reserve - Acquisitions (Net)	7,915,784	22,350,137
Restricted Funds	157,603,954	(12,082,872)
Unrestricted Funds	2,644,441	(11,546,599)

Fund Based Receipts and Payments Accounts	20
Natural Head wise-Income and Expenditure Account	21
Accounting Policies and Notes on Accounts	22

As per our Report of even date
for **V. NAGARAJAN & Co.**,
Chartered Accountants

Ravi Chopra

Chairperson

[Signature]

Executive Director

New Delhi,
Date: June 19, 2010

[Signature]
(**V. NAGARAJAN**)

Partner

[Signature]

Members of Governing Board



1. No. 19959: Firm Regn.No. 04879 N



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

Rs

SCHEDULES TO BALANCE SHEET AS AT MARCH 31,	2010	2009			
Schedule 1: Corpus Funds					
Grants from :					
<i>Society Members</i>	1,100	1,100			
<i>The Ford Foundation</i>	22,444,384	22,444,384			
<i>The Ford Foundation - PRADAN CF</i>	11,804,607	11,804,607			
<i>Sir Dorabji Tata Trust</i>					
Opening Balance	5,846,224	5,759,827			
Add: Interest Appropriated for the year	87,693	86,397			
<i>Sir Dorabji Tata Trust - PRADAN CF</i>					
Corpus					
Opening Balance	27,500,000	27,500,000			
Additional Grant Received during the year	5,000,000	-			
Income Appropriated					
Opening Balance	1,433,838	1,302,714			
During this year	307,940	131,124			
<i>Sir Ratan Tata Trust</i>	9,200,000	9,200,000			
<i>Industrial Development Bank of India Ltd.</i>	3,000,000	3,000,000			
<i>Industrial Finance Corporation of India Ltd.</i>	1,000,000	1,000,000			
<i>Industrial Credit and Investment Corporation of India Ltd.</i>	1,000,000	1,000,000			
<i>Interchurch Organisation for Development Co-operation</i>	2,752,509	2,752,509			
<i>Others</i>	3,100	3,100			
Total	91,381,395	85,985,762			
Schedule 2: Capital Assets Funds					
<i>Assets Utilization Reserve</i>					
Opening Balance	53,027,239	30,677,102			
During this year	7,915,784	22,350,137			
<i>Restricted Funds - Project Funds (Net)</i>					
Opening Balance	57,195,261	69,278,134			
During this year	157,603,954	(12,082,872)			
<i>Unrestricted Fund - Own Funds</i>					
Opening Balance	33,651,514	45,198,113			
During this year	2,644,443	(11,546,600)			
Total	312,038,195	143,874,014			
Schedule 3: Revolving Funds					
	Balance as on April 1, 2009	Receipts	Loan Repaid	Loan Given/ Utilised	Balance as on Mar 31, 2010
Staff Vehicles Loan, ICCO	1,121,512	-	2,709,890	2,294,646	1,536,756
SHG Livelihood Promotion, Sir Ratan Tata Trust	495,907	-	799,254	1,218,233	76,928
SHG Micro-enterprise Promotion, Dewan Foundation	3,004,535	-	4,202,930	2,453,502	4,753,963
Total	4,621,954	-	7,712,074	5,966,381	6,367,647
Previous Year	1,843,896	5,777,409	9,940,001	12,939,353	4,621,954

As per our Report of even date

for **V. NAGARAJAN & Co.**,
Chartered Accountants

New Delhi,
Date: June 19, 2010

(Signature)

(V. NAGARAJAN)
Partner

M. No. 19959: Firm Regn.No. 04879 N



(Signature)
Chairperson

(Signature)
Executive Director

(Signature)
Members of the Governing Board



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 4: FIXED ASSETS

Rs

Assets	GROSS BLOCK				DEPRECIATION			Written down value as at	
	As at 01-Apr-09	Additions	Deletion/ Transfer	As at 31-Mar-10	As at 01-Apr-09	Deletion	As at 31-Mar-10	31-Mar-10	31-Mar-09
Owned Assets									
Land and Land Development	376,832	-	-	376,832	-	-	-	376,832	376,832
Buildings	31,264,051	96,662	812,298	30,548,415	4,318,300	105,507	4,212,794	26,335,622	26,945,751
Furniture and Fixtures	4,437,520	1,199,895	177,715	5,459,700	898,159	72,724	825,435	4,634,266	3,539,361
Office Equipment	706,372	188,210	41,953	852,629	266,471	17,471	249,000	603,629	439,901
Professional Equipment	13,929,424	2,610,117	1,851,399	14,688,142	3,821,633	1,168,752	2,652,880	12,035,262	10,107,790
Electrical Fittings	4,016,789	1,013,379	205,527	4,824,641	623,980	50,096	573,884	4,250,756	3,392,808
Vehicles	2,597,405	2,900	36,515	2,563,790	2,138,570	21,461	2,117,109	446,681	458,835
Plant & Machinery / Loose Tools	370,152	-	29,073	341,078	31,523	2,615	28,908	312,171	338,629
Copy Rights	100,000	-	-	100,000	40,000	-	40,000	60,000	60,000
Total in Possession	57,798,546	5,111,163	3,154,480	59,755,228	12,138,636	1,438,627	10,700,009	49,055,219	45,659,908
Work in Progress - Buildings	-	96,662	96,662	-	-	-	-	-	-
Total Own Assets	57,798,546	5,207,825	3,251,142	59,755,228	12,138,636	1,438,627	10,700,009	49,055,219	45,659,908
Community Assets held by PRADAN									
In possession	7,367,331	3,198,258	5,860,117	4,705,472	-	-	-	4,705,472	7,367,331
Work in Progress	-	7,182,332	-	7,182,332	-	-	-	7,182,332	-
Total Community Assets	7,367,331	10,380,590	5,860,117	11,887,804	-	-	-	11,887,804	7,367,331
Grand Total	65,165,876	15,588,415	9,111,259	71,643,032	12,138,636	1,438,627	10,700,009	60,943,023	53,027,239
<i>Previous year March 31, 2009</i>	<i>43,838,631</i>	<i>51,268,649</i>	<i>29,941,404</i>	<i>65,165,876</i>	<i>13,161,529</i>	<i>1,022,892</i>	<i>12,138,636</i>	<i>53,027,239</i>	

As per our Report of even date
for **V. NAGARAJAN & Co.**,
Chartered Accountants

New Delhi,
Date: June 19, 2010



(Signature)
(V. NAGARAJAN)
Partner

M. No. 19959: Firm Regn.No. 04879 N

(Signature)
Chairperson

(Signature)
Executive Director

(Signature)
Members of the Governing Board



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULES TO BALANCE SHEET

Rs

Schedule 5: Investments	Face Value	Opening Balance on 01-Apr-2009		Purchased/ Dividend/ Reinvested		Sale/ Conver-	Redemption Detail			Holdings on 31-Mar-2010		Rate per Unit	Market Value as on 31-03-2010	Deemed Profit/ (Loss) as on 31-03-
		Nos.	Amount	Nos.	Amount	Nos.	Amount	Loss	Profit	Nos.	Rs			
Sir Dorabji Tata Trust														
HDFC Equity Fund - Dividend	10	239258	10,491,118							239258	10,491,118	44	10,479,753	(11,365)
HDFC Short Term Plan - Growth	10			494689	8,500,000					494689	8,500,000	18	8,900,785	400,785
Reliance Diversified Power Sector Fund - Div	10	122167	5,223,000							122167	5,223,000	47	5,753,204	530,204
DSP Merrill Lynch India Tiger Fund-Div	10	189803	5,223,000							189803	5,223,000	19	3,515,152	(1,707,848)
Reliance Growth Fund - Retail Plan (G)	10	13807	3,630,000							13807	3,630,000	444	6,126,360	2,496,360
Reliance Liquid Plus Fund (G)	10	407	452,328			407	497,810	45,482					-	-
Templeton Fixed Horizon Fund - Series VIII Plan	10	350000	3,500,000			350000	3,862,040	362,040					-	-
The Ford Foundation														
Reliance Banking Fund - Dividend Plan	10	220264	6,000,000							220264	6,000,000	32	6,993,370	993,370
SBI-SHF-Ultra Short term fund-Institutional PLAN-Growth	10			563910	6,652,000	111744	1,330,000	11,845		452166	5,333,845	12	5,423,736	89,891
SBI-Magnum Sector Funds Umbrella Contra-Growth	10			25194	1,330,000					25194	1,330,000	56	1,404,323	74,323
JM Basic Fund -Dividend Plan	10	123106	3,000,000			123106	1,482,882	(1,517,118)					-	-
Others														
SBI Magnum Multicap Fund - Div. Plan	10	250501	2,500,000			250501	3,208,918	708,918					-	-
HDFC Long Term Equity Fund - Div. Plan	10	300000	3,000,000							300000	3,000,000	12	3,528,900	528,900
HDFC Short Term Plan - Growth	10			174114	2,979,090					174114	2,979,090	18	3,132,780	153,690
Templeton Floating Rate Income Fund Short Term Plan Retail Option - Growth	10			302902	5,000,000	302902	5,008,087	8,087					-	-
FT India Dynamic PE Ratio Fund of Funds - Growth	10			136295	5,008,087					136295	5,008,087	37	5,093,749	85,662
Templeton India Ultra Short Bond Fund Retail Plan -	10			430463	5,000,000	190966	2,225,000	6,859		239497	2,781,859	12	2,809,234	27,375
Franklin India Index Fund Nifty Plan - Growth	10			54258	2,225,000					54258	2,225,000	41	2,249,523	24,523
IDFC - SSIF - ST - Plan B-Growth	10			731301	7,500,000					731301	7,500,000	11	7,789,668	289,668
DSP Merrill Lynch Opportunities Fund - Div. Plan	10	182336	5,039,192			182336	4,381,539	(657,653)					-	-
DSP Black Rock Moey Manager Fund	10			3528	4,370,585	3528	4,410,298	39,713					-	-
Reliance Money Manager Fund-Retail Option-G	10			1207	1,237,263	1207	1,254,714	17,451					-	-
Franklin India FLEXI CAP FUND - Div. Payout	10	494643	9,074,943			244019	3,909,774	(567,109)		250624	4,598,060	15	3,741,820	(856,240)
Birla Midcap Fund - Dividend Payout	10	75650	2,510,889							75650	2,510,889	25	1,904,866	(606,023)
Fidelity India Growth Fund - Dividend	10	244499	2,500,000			244499	2,076,528	(423,472)					-	-
Tata Indo Global Infrastructure	10	250000	2,500,000							250000	2,500,000	8	1,960,800	(539,200)
Reliance Diversified Power Sector Fund Dividend Plan	10	8664	511,722							8664	511,722	47	408,017	(103,705)
Reliance Vision Fund Div	10	31626	2,000,000			31626	1,240,364	(759,636)					-	-
UTI Spread Fund-Growth Plan	10			579943	7,500,000					579943	7,500,000	13	7,732,325	232,325
Sundaram BNP Paribas Select Focus -Dividend	10	335601	6,120,759			166224	2,105,263	(926,368)		169377	3,089,129	11	1,853,473	(1,235,656)
			73,276,951		57,302,026		36,993,216	(4,851,356)	1,200,395		89,934,799		90,801,839	867,040

As per our Report of even date
for **V. NAGARAJAN & Co.,**
Chartered Accountants

New Delhi,
Date: June 19, 2010



(**V. NAGARAJAN**)
Partner
No. 19959: Firm Regn.No. 04879 N

Ravi Chopra
Chairperson

S. S. S.
Executive Director



Members of the Governing Board
Members of the Governing Board

PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

Rs

SCHEDULES TO BALANCE SHEET AS AT MARCH 31,

	2010		2009	
Schedule 6: Cash and Bank				
Cash in Hand		-		-
Bank Balances				
In Savings/ Current Accounts	94,041,971		34,467,055	
Cheques under collection/ in transit	3,224,836		2,962,817	
Fixed Deposits				
Corpus Fund	1,873,726		20,868,100	
Restricted Fund	150,798,135		56,908,678	
Unrestricted Fund	5,365,836	158,037,697	10,779,700	
Interest accrued but not realised		3,517,468	1,426,329	127,412,679
Schedule 7: Advances				
Employees' Advances				
Travel	573,389		143,102	
Work	549,893		585,495	
Salary	2,911,903	4,035,185	2,141,438	2,870,035
Peoples' Groups for Project Execution	12,754,109		3,853,990	
Beneficiary Organisations	481,650		2,842,342	
Others for Work Execution	6,059,828	19,295,586	4,218,894	10,915,225
		23,330,772		13,785,260
Schedule 8: Other Current Assets				
Income Tax Refund Due	4,504,472		2,766,268	
Deposits/Pre-Paid Expenses	731,184	5,235,656	599,673	3,365,941
Postage Stamps		360		355
Stock				
Materials for use in Development Programme (at cost)		1,365,396		1,258,826
Total		6,601,412		4,625,121
Schedule 9: Current Liabilities				
Overdraft from banks (Against Fixed Deposits)	15,653,055		6,418,539	
Employee Contributory Welfare Fund	3,897,136		2,792,944	
Expenses Payable	2,431,883		3,129,700	
Sundry Creditors	7,773,107	29,755,181	10,974,261	23,315,443
LIC for Gratuity and Leave Encashment		(148,161)		14,140,559
		29,607,020		37,456,002
Schedule 10: Provisions				
Telephone and Electricity Expenses	237,721	237,721	189,519	189,519

As per our Report of even date
for **V. NAGARAJAN & Co.**,
Chartered Accountants

New Delhi,
Date: June 19, 2010



(Signature)

(V. NAGARAJAN)
Partner

M. No. 19959; Firm Regn.No. 04879 N

(Signature)
Chairperson

(Signature)
Executive Director

(Signature)

Members of the Governing Board



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

Rs

**Schedules to the Income and Expenditure Account
for the year ended March 31,**

Schedule 11: Contributions/Grants Received

	2010	2009	
Indian Funding Agencies			
Philanthropies			
Jamsetji Tata Trust	18,874,000	-	
Narotam Sekhsaria Foundation	3,200,000	-	
Sir Dorabji Tata Trust	45,611,000	46,975,000	
Sir Ratan Tata Trust	49,595,000	59,000,000	105,975,000
Departments of Government of India			
Central Silk Board	626,475	37,848,919	
Department of Science and Technology, Government of India	1,804,703	1,758,152	39,607,071
Departments of State Governments			
Department of Sericulture, Government of M.P.	1,145,900	1,526,100	
Directorate of Women & Child Development, Government of Orissa	385,000	165,000	
Directorate Farmer & Agriculture Development, Government of M.P.	5,911,900	6,614,280	
Tribal Welfare Commission, Government of Jharkhand	19,671,456	18,417,485	26,722,865
State Corporations/Agencies			
Basic Tasar Silkworm Seed Organisation, Bilaspur(BTSSO)	-	26,500	
DRCS, West Midnapore (NREGA)	300,000	-	
DRDC, West Bengal (Spl. SGYS Project, GoI)	41,846,000	-	
Tribal Co-operative Marketing Development Federation Ltd.	75,880	52,500	79,000
District Level Agencies			
Agriculture Technology Management Agency	1,029,236	176,750	
District Agriculture Office	93,750	-	
DRDA, Jharkhand (Spl. SGYS project MoRD, GoI)	48,324,000	8,776,746	
District Rural Development Agencies	2,033,211	2,000,000	
Zila Panchayat/ Janpad (MP & Chattisgarh)	1,110,000	299,000	11,252,496
Externally Aided Project			
Bihar Rural Livelihood Promotion Society	4,760,505	3,679,133	
District Poverty Initiatives Projects, MP & Rajasthan	-	1,865,673	
District Poverty Reduction Project, Chhattisgarh	644,300	241,600	
Jharkhand Tribal Development Society	1,129,077	2,140,934	
Jharkhand State Livelihood Promotion Society	1,619,200	-	
M.P. Mahila Vitta Evam Vikas Nigam(Tejaswini Project)	2,311,677	2,693,847	
M.P. Rural Livelihoods Project	3,030,383	1,836,654	
Orissa Tribal Livelihoods and Empowerment Project	1,248,100	2,456,281	14,914,122
International Agencies			
United Nations Development Childrens Education Fund	358,095	1,936,103	
United Nation Development Programme	511,600	-	
World Food Programme	1,893,500	767,000	2,703,103
Development Finance Institutions			
National Bank for Agriculture and Rural Development	21,306,682	20,128,958	
Small Industries Development Bank	-	183,188	20,312,146
Corporates			
Damodar Valley Corporation	16,692,486	15,654,972	
ACC Limited	1,489,941	-	
Scatec Solar India Private Limited	200,000	-	
SRF Limited	550,000	6,050,000	21,704,972
Research Institutions/Programmes			
International Crop Research Institute Semi Arid Tropics	250,000	160,000	
International Water Management Institute	1,056,303	375,730	
NEFORD (DFID, RIU project)	699,057	192,160	
The World Vegetable Centre	88,264	191,700	919,590
Receipts from Development Projects	949,203	3,436,404	3,436,404
Others	-	851,169	851,169
Total Indian Contribution/Grant	302,425,884	248,477,938	

As per our Report of even date

for **V. NAGARAJAN & Co.,**

Chartered Accountants

New Delhi,
Date: June 19, 2010



(**V. NAGARAJAN**)
Partner

Ravi Chopra
Chairperson

[Signature]
Executive Director

Members of the Governing Board



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

Rs

**Schedules to the Income and Expenditure Account
for the year ended March 31,**

	2010	2009	
Foreign Funding Agencies			
Philanthropies			
Aga Khan Foundation	8,834,000	6,886,000	
American India Foundation	1,309,422	-	
Bill & Melinda Gates Foundation	99,461,731	-	
GOAL India	3,217,519	-	
Interchurch Organisation for Development Co-operation	23,433,930	20,567,663	
Lutheran World Relief	2,877,652	-	
Oxfam	7,084,811	1,860,000	
Rabo Bank Foundation	46,047,315	-	
Swiss Development Cooperation	-	681,601	
The Ford Foundation	4,505,853	7,823,749	37,819,013
Programme/Bilateral/Multilateral Agencies			
Poorest Areas Civil Society Programme (PACS)	-	5,924,237	
European Union	5,372,389	-	5,924,237
Individual/Corporates/Research Institution			
Australian Centre for International Agriculture Research	2,889,229	3,486,844	
DSM New Business Development	1,318,724	-	
David Galloway, Canada	-	425,414	
FRR, A Division of THEIDL Group Ltd.	-	495,400	
National Foundation of India	300,000	-	
Fucid Belgium	675,218	572,310	
Water for People	1,243,506	-	4,979,968
Total Foreign Contribution/Grant	208,571,299	48,723,218	
Total Contribution/Grant received	510,997,183	297,201,156	
Less: Unutilized grants repaid to:-			
Central Silk Board		552,143	
Sir Dorabji Tata Trust	634,923	-	
National Bank for Agriculture and Rural Development	108,000	60,625	
SRF Limited	1,088,839	-	
Tribal Welfare Commission, Government of Jharkhand	73,527	-	
District Rural Development Agencies (DRDA)	8,631	-	
M.P. Mahila Vitta Evam Vikas Nigam(Tejaswini Project)	19,001	-	612,768
Net Contribution received	509,064,262	296,588,388	

As per our Report of even date
for **V. NAGARAJAN & Co.,**
Chartered Accountants

Ravi Gopala
Chairperson

[Signature]
Executive Director

New Delhi,
Date: June 19, 2010

[Signature]
(V. NAGARAJAN)
Partner

[Signature]
Members of the Governing Board



No. 19959: Firm Regn.No. 04879 N



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

Rs

Schedules to the Income and Expenditure

Account for the year ended March 31,

2010

2009

Schedule 12: Income on Investments

Profit on Realisation of Investments	1,200,395		1,561,128	
Interest and Dividend from Investments	3,797,149		932,326	
Bank Interest	9,458,985	14,456,529	6,126,574	8,620,028

Schedule 13: Other Receipts

Profit on Sale of Assets	-		268	
Awards & Recognitions			500,000	
Other Receipts	2,274,094	2,274,094	1,461,184	1,961,452

Schedule 14: Rural Livelihood Promotion Programme

a) Direct Benefits to Beneficiaries				
Natural Resource Management	65,734,373		74,325,328	
Rural Micro-Enterprises	38,057,443		11,894,334	
Livestock Rearing	7,206,185		6,381,492	
Self Help Groups	3,948,161	114,946,163	1,966,581	94,567,735
b) Training & Capacity Building of Beneficiaries				
Natural Resource Management	19,646,544		18,656,350	
Rural Micro-Enterprises	2,034,606		3,441,578	
Livestock Rearing	2,022,920		1,010,723	
Self Help Groups	15,870,146	39,574,216	12,151,788	35,260,439
c) Programme Execution				
Salaries & Benefits of Project Staff	80,570,529		73,555,920	
Travel & Conveyance	14,576,611		14,062,237	
Other Administrative Expenses	4,635,288	99,782,428	2,651,462	90,269,619
		<u>254,302,807</u>		<u>220,097,792</u>

Schedule 15: Expenses on Livelihood Programme Support

Salaries & Benefits	24,277,000		21,481,330	
Travel & Conveyance	5,574,798		5,112,549	
Consultancy	1,983,490		594,365	
Other Administrative Expenses	13,252,880	45,088,168	11,836,760	39,025,003

As per our Report of even date

for V. NAGARAJAN & Co.,
Chartered Accountants

New Delhi,
Date: June 19, 2010


(V. NAGARAJAN)

Partner

M. No. 19959: Firm Regn.No. 04879 N




Chairperson


Executive Director


Members of the Governing Board



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

Rs

Schedules to the Income and Expenditure

Account for the year ended March 31,

2010

2009

Schedule 16: Expenses on Human Resource Development

Salaries & Benefits	7,772,861		7,638,027	
Travel & Conveyance	8,661,039		5,967,790	
Consultancy	2,852,802		3,556,298	
Other Administrative Expenses	1,793,714	21,080,416	1,166,970	18,329,085

Schedule 17: Expenses on Research & Documentation

Community Programme	600,269		574,816	
Salaries & Benefits	5,212,082		4,132,895	
Travel & Conveyance	3,746,909		3,874,088	
Consultancy	4,977,018		5,699,296	
Other Administrative Expenses	1,869,165	16,405,443	2,927,392	17,208,486

Schedule 18: Expenses on Administration

Salaries & Benefits	7,354,231		5,707,458	
Travel & Conveyance	1,582,840		2,321,556	
Consultancy	1,864,172		1,379,348	
Other Administrative Expenses	3,895,748	14,696,992	3,286,888	12,695,251

Schedule 19: Assets, Advances and Stock Written Off

Unserviceable Asset/ Loss on sale of Assets	583,107		361,703	
Damaged/Unusable/Expired stock	36,697		49,128	
Unrecoverable Advances	190,087	809,891	465,233	876,064

As per our Report of even date
for **V. NAGARAJAN & Co.**,
Chartered Accountants

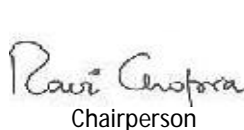
New Delhi,
Date: June 19, 2010



(V. NAGARAJAN)
Partner

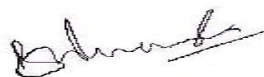
f. No. 19959: Firm Regn.No. 04879 N




Chairperson



Executive Director



Members of the Governing Board



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)
SCHEDULE 20: FUND BASED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2010

Rs

S. No	Sources	Op Balance 01-Apr-2009	INCOME				EXPENSES			TOTAL EXPENSES	CLS. BAL. Mar 31, 2010		
			Contributions and grants received	Other Income	Grants Returned	TOTAL INCOME	Recurring	Capital Expenditure	Appropriated/ Adjusted		Unspent	Overspent	
INDIAN													
A	Corpus Fund	48,984,262	5,000,000			5,000,000				(395,633)	(395,633)	54,379,895	-
B	Revolving Fund												
1	Sir Ratan Tata Trust	495,907				-				418,979	418,979	76,928	-
C	Restricted Funds												
Philanthropies													
2	Sir Dorabji Tata Trust												
	Rural Livelihoods in the endemically poor regions	(10,000,002)	9,125,000			9,125,000				(875,002)	(875,002)	0	-
	Livelihoods Project	-	28,200,000	46,918		28,246,918	7,390,297	322,717			7,713,014	20,533,904	-
	Promotion of System of Rice Intensification (Assam)	-	1,995,000	10,327		2,005,327	617,172				617,172	1,388,155	-
	Promotion of System of Rice Intensification (Chhattisgarh -I)	1,997,258		5,202	634,923	(629,721)	1,268,339			(1,457)	1,266,882	100,655	-
	Promotion of System of Rice Intensification (Chhattisgarh -II)	-	6,291,000	112,478		6,403,478	3,146,882				3,146,882	3,256,596	-
3	Sir Ratan Tata Trust												
	HRD Project Phase - II	4,524,942	8,500,000	152,752		8,652,752	13,048,226	20,600			13,068,826	108,868	-
	Microfinance and Livelihood Promotion - Sirohi	-	857,000	2,720		859,720	749,278	59,075			808,353	51,367	-
	Livelihood Project	(8,226,766)	36,738,000	60,810		36,798,810	27,415,018	413,400			27,828,418	743,625	-
	Rajasthan Project	217,875	3,500,000	1,301		3,501,301	3,354,600				3,354,600	364,576	-
4	Jamsetji Tata Trust												
	Promotion of Diversion Based Irrigation	-	13,282,000	371,052		13,653,052	9,398,789	59,531			9,458,320	4,194,732	-
	Adult Functional & Child Literacy	-	5,592,000	50,263		5,642,263	3,430,162				3,430,162	2,212,101	-
5	Narotam Sekhsaria Foundation	-	3,200,000			3,200,000					-	3,200,000	-
Departments of Government of India													
6	Central Silk Board												
	Special SGSY - Bihar Project	21,862,253		918,610		918,610	4,352,128	(1,225,227)			3,126,901	19,653,962	-
	Special SGSY - Jharkhand Project	2,954,809	626,475	(184,842)		441,633	3,325,533				3,325,533	70,909	-
7	Department of Science & Technology, GoI												
	Kesla	1,317	873,683			873,683	868,900	6,100			875,000	0	-
	Sidhi	48,980	931,020			931,020	972,270				972,270	7,730	-
Departments of State Governments													
8	Department of Sericulture, Govt. of M.P.												
	Kesla	1,474,012	1,145,900			1,145,900	2,158,792	52,640			2,211,432	408,480	-
	Vidisha	140,810				-	140,810				140,810	-	-
9	Directorate of Women & Child Development	(9,433)	385,000			385,000	352,542				352,542	23,025	-
10	Directorate Farmer & Agriculture Development												
	ATMA Project	(1,658,801)	5,811,900			5,811,900	7,094,661				7,094,661	-	2,941,562
	RKVY Project												
	Chhattisgarh	72,229	100,000			100,000				172,229	172,229	-	-
	Madhya Pradesh	(127,222)				-	632,218				632,218	-	759,440
11	Tribal Welfare Commission, GoI												
	Gumla	436,199	3,300,000	-	-	3,300,000	2,505,318	-	-		2,505,318	1,230,881	-
	Chaibasa	999,130	7,500,000	72,786	-	7,572,786	5,346,952	-	-		5,346,952	3,224,964	-
	Deoghar	1,644,884	7,250	7,250	-	7,250	129,577	(355,000)	1,862,088		1,636,665	15,470	-
	Dumka	959,555	1,200,000	58,978	-	1,258,978	2,308,236	-	-		2,308,236	-	89,703
	Khunti	(228,874)	-	-	-	-	-	-	-		-	-	228,874
	Godda	2,347,521	1,233,658	116,948	23,877	1,326,729	1,670,017	-	(1,862,088)		(192,071)	3,866,321	-
	Jamshedpur	2,325,411	6,437,798	-	-	6,437,798	4,394,216	-	-		4,394,216	4,368,994	-
	Lohardaga	227,540	-	-	-	-	127,893	-	-		127,893	99,647	-
	Petarbar	414,380	-	-	-	-	414,380	-	-		414,380	-	-
	Ranchi	49,650	-	-	49,650	(49,650)	-	-	-		-	-	-
State Corporations/Agencies													
12	Basic Tasar Silkworm Seed Organisation	621,498				-					-	621,498	-
13	Department of Cooperation, GoI												

PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)
SCHEDULE 20: FUND BASED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2010

Rs

S. No	Sources	Op Balance 01-Apr-2009	INCOME				EXPENSES			TOTAL EXPENSES	CLS. BAL. Mar 31, 2010	
			Contributions and grants received	Other Income	Grants Returned	TOTAL INCOME	Recurring	Capital Expenditure	Appropriated/ Adjusted		Unspent	Overspent
	Chaibasa	156,655	-	-	-	-	-	-	-	-	156,655	-
	Gumla	103,209	-	-	-	-	-	-	-	-	103,209	-
	Khunti	88,594	-	-	-	-	-	-	-	-	88,594	-
	14 Department of Soil Conservation, Jharkhand	5,048	-	-	-	-	-	-	-	-	5,048	-
	15 DRDC Purulia, West Bengal Govt.	1,526,397	41,846,000	521,950	42,367,950	13,070,342	110,768	-	13,181,110	30,713,237	-	-
	16 Environmental Planning & Coordination Organisation	29,148	-	-	-	-	-	29,148	29,148	-	-	-
	17 DRCS, West Midnapore (NREGA)	-	300,000	2,000	302,000	601,509	176,395	-	777,904	-	475,904	-
	18 Tribal Co-operative Marketing Dev. Federation Ltd.											
	Khunti	-	75,000	-	75,000	39,733	-	-	39,733	35,267	-	-
	Balliguda	1,439	880	-	880	2,319	-	-	2,319	-	-	-
	District Level Agencies											
	19 Agriculture Technology Management Agency											
	Keonjhar	-	151,968	-	151,968	140,707	-	-	140,707	11,261	-	-
	Rayagada	-	17,268	-	17,268	8,314	-	-	8,314	8,954	-	-
	Karanjia	20,448	-	-	20,457	20,457	-	-	20,457	-	9	-
	Gaya	18,840	860,000	-	860,000	981,685	-	-	981,685	-	102,845	-
	20 District Agriculture Office, Govt. of Orissa											
	Keonjhar	-	22,500	-	22,500	21,651	-	-	21,651	849	-	-
	Balliguda	-	44,250	-	44,250	44,250	-	-	44,250	-	-	-
	Karanjia	-	27,000	-	27,000	27,121	-	-	27,121	-	121	-
	21 District Rural Development Agencies (Koderma, Keonjhar, Dumka, Gumla, Bokaro, Deoghar, Hazaribagh)	2,296,654	2,033,211	-	2,024,580	3,625,391	-	-	3,625,391	695,843	-	-
	Special SGSY Project, MoRD, GoI											
	Godda	-	10,000,000	49,364	10,049,364	2,623,818	1,200,469	-	3,824,287	6,225,077	-	-
	Lohardaga	-	11,013,000	91,792	11,104,792	3,254,152	2,397,138	-	5,651,290	5,453,502	-	-
	Khunti	2,465,200	10,111,000	67,494	10,178,494	4,951,432	801,896	-	5,753,328	6,890,366	-	-
	Dumka	(149,289)	6,000,000	71,944	6,071,944	3,000,406	1,947,011	-	4,947,417	975,238	-	-
	Gumla	(330,491)	11,200,000	34,548	11,234,548	5,053,149	146,046	-	5,199,195	5,704,862	-	-
	22 Zila Panchayat/ Janpad											
	Betul	1,466,123	-	-	-	469,022	-	-	469,022	997,101	-	-
	Shahapur - ITDP	-	1,110,000	-	1,110,000	1,176,765	-	-	1,176,765	-	66,765	-
	Kanker	(58,487)	-	-	-	-	-	(58,487)	(58,487)	-	-	-
	Externally Aided Projects											
	23 Bihar Rural Livelihood Promotion Society											
	System of Wheat Intensification - I	169,106	556,952	-	556,952	846,261	-	-	846,261	-	120,203	-
	System of Wheat Intensification - II	-	-	-	-	105,990	-	-	105,990	-	105,990	-
	Promotion of SRI Method - I	(2,017,821)	2,834,039	-	2,834,039	694,214	122,004	-	816,218	-	-	-
	Promotion of SRI Method - II	-	1,369,514	-	1,369,514	3,328,084	11,093	-	3,339,177	-	1,969,662	-
	24 District Poverty Reduction Project, Chhattisgarh	(292,402)	644,300	-	644,300	470,198	(4,600)	-	465,598	-	113,700	-
	25 Jharkhand Tribal Development Society											
	Chaibasa	(289,187)	366,186	-	366,186	944,040	-	-	944,040	-	867,041	-
	Khunti	(597,023)	762,891	2,000	764,891	909,900	-	-	909,900	-	742,032	-
	26 Jharkhand State Livelihood Promotion Society	-	1,619,200	-	1,619,200	1,385,570	69,045	-	1,454,615	164,585	-	-
	27 M.P. Mahila Vitta Evam Vikas Nigam (Tejaswini)	(60,882)	2,311,677	9,813	19,001	2,302,489	3,625,988	49,350	3,675,338	-	1,433,731	-

PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)
SCHEDULE 20: FUND BASED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2010

Rs

S. No	Sources	Op Balance 01-Apr-2009	INCOME				EXPENSES			CLS. BAL. Mar 31, 2010		
			Contributions and grants received	Other Income	Grants Returned	TOTAL INCOME	Recurring	Capital Expenditure	Appropriated/ Adjusted	TOTAL EXPENSES	Unspent	Overspent
28	M.P. Rural Livelihoods Project	(24,912)	3,030,383			3,030,383	3,025,812			3,025,812	-	20,340
29	Orissa Tribal Livelihoods & Empowerment Project	950,892	1,248,100	33,930		1,282,030	1,585,516	20,000		1,605,516	627,406	-
	International Agencies											
30	United Nations Development Childrens Education Fund	(189,759)	358,095			358,095	284,893		8,364	293,257	-	124,921
31	United Nation Development Programme	-	511,600			511,600	771,804			771,804	-	260,204
32	World Food Programme											
	Khunti	(234,389)	1,518,500			1,518,500	1,311,956			1,311,956	-	27,845
	Balliguda	163,767	375,000			375,000	538,767			538,767	-	-
	Development Finance Institutions											
33	National Bank for Agriculture and Rural Development											
	Purulia											
	Watershed	190,280	178,800	800	-	179,600	171,879	-	-	171,879	198,001	-
	Other	(1,962)	-	-	-	-	213	-	(2,175)	(1,962)	-	-
	Keonjhar											
	Wadi	-	2,938,900	-	-	2,938,900	1,866,351	69,388	-	1,935,739	1,003,161	-
	Chaibasa											
	Wadi	4,402,339	-	(145,614)	-	(145,614)	1,899,387	-	-	1,899,387	2,357,339	-
	Other	(16,768)	-	-	-	-	-	-	(16,768)	(16,768)	-	-
	Raigarh											
	Wadi	2,468,465	-	-	-	-	1,768,422	73,514	-	1,841,936	626,529	-
	RIF	108,000	-	-	108,000	(108,000)	-	-	-	-	-	-
	Other	28,357	478,485	-	-	478,485	366,545	9,890	100,443	476,879	29,964	-
	Dumka											
	RIF	-	781,300	-	-	781,300	691,207	-	-	691,207	90,093	-
	Other	6,986	-	-	-	-	7,207	-	-	7,207	-	221
	Deoghar											
	Wadi	1,371,173	1,967,820	(17,050)	-	1,950,770	1,927,749	-	-	1,927,749	1,394,194	-
	Watershed	(83,110)	1,554,493	-	-	1,554,493	149,444	117,876	-	267,320	1,204,063	-
	Horticulture	-	2,566,740	3	-	2,566,743	250,108	-	-	250,108	2,316,635	-
	Tasar Plantation	-	3,048,760	3	-	3,048,763	227,951	30,912	-	258,863	2,789,900	-
	Other	(337,722)	139,384	-	-	139,384	(39,659)	-	-	(39,659)	-	158,679
	Sidhi											
	Self Help Group	-	30,000	-	-	30,000	30,000	-	-	30,000	-	-
	Petarbar											
	Watershed	-	895,000	-	-	895,000	659,245	-	-	659,245	235,755	-
	Bankura											
	Watershed	20,589	50,000	-	-	50,000	65,786	2,470	-	68,256	2,333	-
	Dhamtari											
	Wadi	801,951	6,677,000	12,691	-	6,689,691	2,884,937	-	-	2,884,937	4,606,705	-
	Village Adoption	40,001	-	-	-	-	-	-	40,001	40,001	0	-
	Rayagada											
	RIF	330,749	-	-	-	-	325,374	-	-	325,374	5,375	-
	Corporates											
34	ACC Limited	(9,857)	1,489,941			1,489,941	1,095,826			1,095,826	384,258	-
35	Scatec Solar India Pvt. Ltd.	-	200,000			200,000	12,069			12,069	187,931	-
36	Damodar Valley Corporation											
	Bankura	2,283,014	2,000,000			2,000,000	4,273,535			4,273,535	9,479	-
	Hazaribagh	214,471	4,647,275			4,647,275	119,547	1,800		121,347	4,740,399	-
	Koderma	2,716,211	5,819,211	26,574		5,845,785	4,058,015			4,058,015	4,503,981	-
	Petarbar	17,872	4,226,000			4,226,000	4,233,174	10,490		4,243,664	208	-

PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 20: FUND BASED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2010

Rs

S. No	Sources	Op Balance 01-Apr-2009	INCOME				EXPENSES			TOTAL EXPENSES	CLS. BAL. Mar 31, 2010	
			Contributions and grants received	Other Income	Grants Returned	TOTAL INCOME	Recurring	Capital Expenditure	Appropriated/ Adjusted		Unspent	Overspent
37	SRF Limited	1,088,839	550,000		1,088,839	(538,839)	492,000			492,000	58,000	-
	Research Institutions/Programmes											
38	International Crop Research Inst. Semi Arid Tropics	160,000	250,000		250,000		333,344			333,344	76,656	-
39	International Water Management Institute	264,060	1,056,303		1,056,303		503,770	304,481		808,251	512,112	-
40	Nand Education Foundation for Rural Development	(9,409)	699,057	150	699,207		922,381			922,381	-	232,583
41	The World Vegetable Centre	116,236	88,264		88,264		216,459			216,459	-	11,959
D	Unrestricted Funds											
42	Catalytic Fund for Community Development	327,394		16,440	16,440					-	343,834	-
43	Sir Dorabji Tata Trust -Corpus	259,188		2,052,931	2,052,931		445,238			445,238	1,866,881	-
44	Income from Corpus	19,403,806		1,187,734	1,187,734		3,334,238			3,334,238	17,257,302	-
45	Internal Reserves	(4,293,533)		3,235,796	3,235,796		6,677,570	(2,671,586)	603,704	4,609,687	-	5,667,424
	TOTAL INDIAN FUNDS	60,153,651	301,476,681	9,058,845	1,932,921	308,602,604	205,523,732	4,349,685	-	209,873,417	175,404,597	16,521,759
	FOREIGN											
A	Corpus Fund	37,001,500									37,001,500	-
B	Revolving Fund											
46	ICCO - Vehicle Fund	1,121,512							(415,244)	(415,244)	1,536,756	-
47	Dewan Foundation	3,004,535							(1,749,428)	(1,749,428)	4,753,963	-
C	Restricted Funds											
	Philanthropies											
48	Aga Khan Foundation											
	Sustainable Community Based Approach to Livelihood Enhancement (SCALE)	(208,999)	7,550,000	23,047	7,573,047		6,534,545	53,050		6,587,595	776,454	-
	Scale - Innovation Fund	-	1,284,000	-	1,284,000		1,081,823	165,018		1,246,841	37,159	-
49	American India Foundation	(843,418)	1,309,422		1,309,422		466,004			466,004	-	-
50	Bill & Melinda Gates Foundation	-	99,461,731	3,743,020	103,204,751		68,218,994	1,213,081		69,432,075	33,772,676	-
51	GOAL India	-	3,217,519	300	3,217,819		3,562,546	78,633		3,641,179	-	423,360
52	European Union	-	5,372,389		5,372,389		1,259,721			1,259,721	4,112,669	-
53	I C C O, The Netherlands											
	Livelihoods	-	17,100,000	2,500	17,102,500		18,121,832	500,544		18,622,376	-	1,519,876
	Local Marketing Network - Jharkhand	444,878							444,878	444,878	-	-
	Mushroom Marketing	1,756,028					530,937			530,937	1,225,091	-
	Poultry	4,800							4,800	4,800	-	-
	Poultry Value Chain Development in Jharkhand	-	3,731,994		3,731,994		19,328			19,328	3,712,666	-
	Vikas Bazar	3,372,316	2,601,936		2,601,936		1,792,446	97,779		1,890,225	4,084,027	-
	I C C O-Revolving Vehicle Fund	917,010		137,845	137,845					-	1,054,855	-
54	Lutheran World Relief	-	2,877,652	14,966	2,892,617		1,768,125	1,318,991		3,087,116	-	194,499
55	Oxfam											
	Accelerate Smallholders Engagement with Markets-Delhi	-	3,366,211		3,366,211		3,272,312			3,272,312	93,899	-
	Institutionalizing a Women Centered Development	188,067	250,000		250,000		384,728	39,900	13,439	438,067	-	-
	Institutionalizing a Women Centered Development - II Kesla	-	880,100		880,100		581,399		(13,439)	567,960	312,140	-
	Small Scale Agriculture Scale up Initiative - I	327,040	405,000		405,000		732,040			732,040	-	-
	Small Scale Agriculture Scale up Initiative - II Balliguda	-	2,183,500		2,183,500		1,249,993	39,800		1,289,793	893,707	-
	Strengthening Capacity of Small Holders	106,771					106,771			106,771	-	-
56	Rabo Bank Foundation											
	Dairy Project	856,938					3,280			3,280	853,658	-
	Support to the Women Yarn Producers	-	5,227,067		5,227,067		5,000,000			5,000,000	227,067	-
	Scaling up Rural Community Poultry Enterprises	-	40,820,248		40,820,248		23,869,759			23,869,759	16,950,489	-
57	The Ford Foundation											
	Integrated NRM for Sustainable Livelihoods	1,380,299	4,275,152		4,275,152		5,626,150	29,300		5,655,450	0	-
	Rural Livelihoods for Triple Bottom Line Outcomes	2,944,933	230,701		230,701		1,103,316		2,072,318	3,175,634	-	-
	Individual/Corporate/Research											
58	Australian Centre for Int. Agri. Research	1,350,728	2,889,229	100	2,889,329		2,896,967			2,896,967	1,343,091	-
59	David Galloway, Canada	342,760					22,690			22,690	320,070	-

PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 20: FUND BASED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2010

Rs

S. No	Sources	Op Balance 01-Apr-2009	INCOME				EXPENSES			TOTAL EXPENSES	CLS. BAL. Mar 31, 2010	
			Contributions and grants received	Other Income	Grants Returned	TOTAL INCOME	Recurring	Capital Expenditure	Appropriated/ Adjusted		Unspent	Overspent
60	DSM New Business Development	-	1,318,724	-	-	1,318,724	7,912	-	-	7,912	1,310,812	-
61	Fucid, Belgium	(201,684)	675,218	-	-	675,218	472,540	-	-	472,540	994	-
62	National Foundation of India	-	300,000	-	-	300,000	300,000	-	-	300,000	-	-
63	Water for People	-	1,243,506	-	-	1,243,506	440,323	30,002	-	470,325	773,181	-
D	Unrestricted Funds											
64	Income from Corpus	15,940,733	-	1,486,097	-	1,486,097	1,729,142	-	-	1,729,142	15,697,688	-
65	The Ford Foundation Corpus	174,525	-	618,751	-	618,751	-	-	-	-	793,276	-
66	Internal Reserves	1,839,399	-	2,594,355	-	2,594,355	951,350	-	(2,521,996)	(1,570,646)	6,004,401	-
TOTAL FOREIGN FUNDS		30,693,124	208,571,299	8,620,981	-	217,192,280	152,106,972	3,566,098	-	155,673,070	94,350,068	2,137,734
GRAND TOTAL (INDIAN AND FOREIGN)		90,846,775	510,047,980	17,679,826	1,932,921	525,794,885	357,630,704	7,915,783	-	365,546,488	269,754,665	18,659,493

As per our Report of even date

for **V. NAGARAJAN & Co.,**

Chartered Accountants

New Delhi,
Date: June 19, 2010



(Signature)
(V. NAGARAJAN)

Partner

M. No. 19959; Firm Regn.No. 04879 N

(Signature)
Chairperson

(Signature)
Executive Director

(Signature)
Members of the Governing Board



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 21: NATURAL HEAD WISE

Rs

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED

MARCH 31,

2010

2009

INCOME

Contributions/Grants Received		509,064,262	296,588,388
Income on Investments		14,456,529	8,620,028
Other Receipts		2,274,094	1,961,452
Total		525,794,885	307,169,869

EXPENDITURE

Direct Programme Expenditure			
Raw Material/Assets for Beneficiaries	63,679,797		47,722,312
Cash Subsidies for Activities	46,290,314		41,390,989
Transportation of Materials	442,093		499,182
Programme Wages	25,062,415		24,592,767
Travel & Conveyance to Beneficiaries	15,907,065		12,992,284
Books & Materials for Beneficiaries	3,757,109	155,138,792	3,321,858
Payment to and Provisions for Employees			130,519,391
Program Execution Staff	107,912,669		98,048,989
Head Office Staff	17,274,035	125,186,704	14,466,640
Consultancy Charges		14,883,985	13,284,377
Travel and Conveyance		33,478,847	30,244,586
Other Operative Expenses			
Rent, Water and Electricity	7,244,068		6,018,044
Printing and Stationery	3,558,271		4,042,008
Postage, Telegram and Telephone	2,803,557		2,645,453
Wages	291,587		568,548
Repairs and Maintenance - Buildings	87,598		197,962
- Equipment	3,081,091		2,195,766
Vehicle Maintenance (Incl. Insurance)	663,351		1,093,633
Books and Audio Visual Expenses	601,725		343,393
Bank Charges	261,275		363,162
Auditors' Remuneration	1,158,150		937,550
Miscellaneous Expenditure	2,297,264	22,047,936	2,160,140
Interest on Overdrafts		837,563	225,977
Total		351,573,826	307,355,621

Non-Cash Charges

Loss on Redemption of Investment		4,851,356	-
Unserviceable Assets & Unrecoverable Advances Written Off		809,891	876,064
Total		357,235,072	308,231,685

Excess of Income over Expenditure

168,559,813	(1,061,817)
525,794,885	307,169,869

APPROPRIATION

Balance Brought down		168,559,813	(1,061,817)
Transfer to/(from)			
Income Appropriated to Corpus		395,633	217,521
Assets Utilization Reserve - Acquisitions (Net)		7,915,784	22,350,137
Restricted Funds		157,603,954	(12,082,872)
Unrestricted Funds		2,644,442	(11,546,602)

As per our Report of even date
for **V. NAGARAJAN & Co.,**
Chartered Accountants

New Delhi,
Date: June 19, 2010



(Signature)
(V. NAGARAJAN)
Partner

M. No. 19959: Firm Regn.No. 04879 N

(Signature)

Chairperson

(Signature)

Executive Director

(Signature)

Members of Governing Board



SCHEDULE 22: Significant Accounting Policies and Notes on Accounts

(Followed in framing the financial statements for the year ended March 31, 2010)

1. **OVERVIEW OF THE SOCIETY'S OPERATIONS:** In conformity with its aims and objects, the Society takes up rural development projects to promote income-generating activities for the benefit of the rural poor in agriculture, watershed, poultry, tasar silk, lac and other economic sectors,
 - Motivates and provides capacity building inputs to the poor in support of these income-generating activities through its various project teams or peoples' own groups, service units and centres (formed as separate entities and eventually to be owned by the communities) with the ultimate aim of transferring the management and ownership of these service units to the rural poor,
 - Undertakes projects for setting up, renovation and maintenance of irrigation systems, and the development of natural resources by way of land development, watershed development, afforestation and wasteland development,
 - Promotes women's mutual credit and savings groups, associations of such groups and federations of such associations to enhance the savings and borrowing power of poor rural women so that they can mobilise funds for income generation activities,
 - Promotes Peoples' Organisations through its projects to manage their own economic activities, such as mutually aided cooperative societies, mutual benefit trust, Rural Producers' Associations, Producer Companies, etc.
 - Works with the poor through locally active groups, formally recognised under any law or not, towards the accomplishment of its mission.

2. **SIGNIFICANT ACCOUNTING POLICIES**
 - 2.1. **BASIS OF ACCOUNTING:** The financial statements have been prepared to comply in all material respects in respects with the accounting standards issued by the Institute of Chartered Accountants of India ('ICAI'). The financial statements have been prepared under the historical cost convention and on accrual basis except stated otherwise. The accounting policies have been consistently applied by the Society and except for the changes in accounting policy discussed more fully below, are consistent with those used in the previous year.

 - 2.2. **REVENUE / EXPENDITURE RECOGNITION:** All grants are recognized on cash basis and expenditure and liabilities are recognized on accrual basis. In the case of a programme undertaken with the support of some government and other agencies, though the funds received are in the nature of Program Execution Charges under a contract, the same is reported as grant in view of the restriction on the expenditure and its nature as reimbursement of expenses.

 - 2.3. **FORMAT OF ACCOUNTS:** The Income and Expenditure has been classified based on the cost of activities carried out by the organization, while Natural Head wise Income and Expenditure account is provided in Schedule 21, forming part of Society's accounts. The activity-based costs are identified and each expense is so classified and recorded in the books based on a documented process including detailed classification of cost centres and sub-cost centres, by the Management.

 - 2.4. **CLASSIFICATION OF EXPENSES:** Of the various activities carried on by the Society, expenses incurred directly in working with and rendering services to the poor rural communities have been treated as **Rural Livelihood Promotion Programmes** - these include grants in creating livelihood assets and infrastructure, formal or informal training and exposure of beneficiaries, expenses of community based service providers, salaries and related costs of Society's staff working directly with the communities; whereas **Livelihood Programme Support** - relates to expenses incurred in management of field projects and integration of field operations; and are so stated in the accounts.

 - 2.5. **TREATMENT OF ASSETS:** Fixed assets held by the Society are classified in following broad categories namely;
 - a. Assets owned by the society and used for rendering services and,
 - b. Assets created for the benefit of the beneficiaries to be ultimately transferred to them. All such assets are recognized at cost and charged to respective funds as expenses in consonance with applicable Income Tax Act. Though these assets are held in the books of the Society, no depreciation has been charged.

Fixed assets are stated at Cost, after reducing opening accumulated depreciation. Acquisitions of assets though charged to the Funding Agency's grants are retained in the books by creating a fixed assets utilization reserve. Direct Costs are capitalized until the assets are ready for use.

- 2.6. **TREATMENT OF SUBSIDIES AND GRANTS TO BENEFICIARY GROUPS:** In the case of informal producers groups of the rural poor promoted by the Society and income generation activities flowing there from, the Society provides donations /capital grants in the form of subsidy to undertake micro business ventures to individuals through groups or business associations. However, these grants, though written off in the books of the Society, are given with implied understanding as a loan to be repaid to the apex bodies of such groups or associations of such groups, which will revolve the same for the benefit of themselves, other members of the same group or other groups.
- 2.7. **VALUATION OF INVESTMENTS:** All investments are held at cost and are valued at market price or cost, whichever is lower, except long term investments made out of Corpus and other specified Funds. Any diminution in value in respect of all investments other than long term investments (*which are held to maturity or pre maturity withdrawals*) are provided in the accounts, while appreciation accounted for when realized.
- 2.8. **TREATMENT OF RESTRICTED FUNDS, BUDGET BASED EXPENDITURE ACCORDED BY FUNDING AGENCIES AND FUNDS DIRECTLY FACILIATED TO THE BENEFICIARY GROUPS:**
- a The expenditure on projects taken up with the support of donor agencies is, as far as possible, incurred according to the plans and budgets agreed upon. However, deviations sometimes occur at the time of project execution depending upon various circumstances, such as location, awareness among the beneficiaries, local customs, availability of inputs, legal restrictions, etc. such variations, monitored regularly, are generally intimated to the donor in advance.
 - b In respect of specific funded activities under the directions of donors, such as revolving fund grants, working capital loans, loan funds to be passed on to the beneficiaries and administered by the Society, the same are separately accounted for, held in trust and administered in terms consonant with the objects of the Society. All other grants, including capital grants, are taken as revenue of the Society in the year of receipt to meet the local tax law requirements.
 - c In the course of implementing rural development projects the Society also leverages substantial resources from various rural development schemes of the government and banks and through beneficiaries' own contribution, which are directly channeled to the beneficiaries and are not reflected in the Society's books of accounts. This is in keeping with the Society's policy of progressively strengthening the capability of the weaker sections to deal effectively with development agencies and to manage development activities themselves.
- 2.9. **Employee Benefits:**
Society provides following benefits to its employees as per the term of employments with them namely;
- a **Provident fund benefit from Society:** Society has established a recognized provident fund and liability towards provident fund is paid or provided to the recognized provident fund on monthly basis.
 - b **Gratuity:** Society has entered into an arrangement with Life Insurance Corporation of India and liability on account of Gratuity these benefits is calculated and provided based on actuarial calculation provided by Life Insurance Corporation using "Projected Unit Rate" method. The plan provides for a lump sum payments to vested employees at retirement, death while on employment, or on termination of employment of an amount equivalent to 15days basic salary payable for each completed year of service and 20 days basic salary payable for each completed year of service for those employees who has completed 10 years of continuous service in the organisation. Vesting occurs upon completion of five years of services.
 - c **Leave Encashment:** Society has entered into an arrangement with Life Insurance Corporation of India and liability on account of Leave Encashment benefits is calculated and provided based on actuarial calculation provided by Life Insurance Corporation using "Projected Unit Rate" method. The plan provides for a lump sum payment to vested employees at retirement, death while on

employment, or on termination of employment of an amount equivalent to number of days of accumulated leaves subject to certain limits multiplies by per day basic salary. Vesting occurs upon completion of two years of services. The liability is provided based on number of days of unutilized leave as on balance sheet date.

- d **Medical Benefits:** Society provides monthly liability based on fixed contribution for employees and Society, credited to a separate fund provided for this purpose within Society's books.

3. NOTES ON ACCOUNTS

3.1. Fixed Assets : Rs 60,953,894

- i Depreciation of Rs 5,900,296 has not been provided for the year and after adjusting for depreciation; the net worth of Fixed Assets, is Rs 34,803,757.
- ii Community assets of Rs 11,887,804 held by the Society represents assets created out of donor funds for the benefit and ultimate use by the community and will be transferred to community in due course. This is separately stated in the accounts.

3.2. Investments : Cost Rs 89,934,799 Market Value Rs 90,801,839

- i The market value of investments as on March 31, 2010 was Rs.90,801,839; whereas valued at cost the investments was Rs.89,934,799. The available provision for diminution in market value Rs 7,292,828 (*charged to Income and Expenditure account of the year ending March 31, 2008*) has been retained given diminution in some instruments and prevailing volatility in market.
- ii Investments totaling Rs 34,187,222 was redeemed and new investments of Rs 57,302,026 were made in the year. Profit of Rs.1,200,395 and loss of Rs.4,851,356 realized on redemption have been transferred to Income & Expenditure account.
- iii Dividend income of Rs 3,797,149 has been transferred to the income account.

3.3. **Addition to Corpus: Rs 5,395,633:** This represents corpus grant of Rs 5,000,000 received from Sir Dorabji Tata Trust, and interest income of Rs 395,633 appropriated on corpus investments as per the term of grant agreement with Sir Dorabji Tata Trust.

3.4. Employees Welfare Funds/ Provident Fund / Gratuity/ Leave Encashment /Medical Benefits

- i Provident fund benefit from the Society: A total of Rs 8,231,957 (*Previous Year Rs 6,992,962*) has been provided as Society's share of contribution to the recognized provident fund.
- ii Gratuity provision made in the books of accounts during the year is Rs 2,757,018 (*Previous year Rs 3,623,061*). *The balance of past service cost i.e. the gratuity liability for earlier years of Rs 9,340,356 has been paid by the society to the LIC of India during the year. The current service cost on the basis of actuarial valuation received from LIC of India Rs 1,957,269 (including policy renewal charges of Rs 165,634) has also been paid.*
- iii Leave Encashment provided during the year Rs 2,339,039 (*Previous Year Rs 1,063,069*). *The balance of past service cost i.e. the leave encashment liability for earlier years of Rs 4,662,194 have been paid by the society to the LIC of India during the year. The current service cost on the basis of actuarial valuation received from LIC of India Rs 7,56,437 (including policy renewal charges of Rs 6,342) has also been paid.*
- iv Medical Benefits:
 - a The Society's contribution to the Employee Contributory Welfare Fund during the year is Rs 3,271,200 corresponding contribution by employees to the fund amounts to Rs 1,654,675 (*Previous year Society Rs 2,838,250, Employees Rs 1,450,051*).
 - b Fund has reimbursed employees hospitalization expenses of Rs 579,890 and medical expenses including medicines and consultation fees of Rs 2,909,969
 - c As on March 31, 2010 total balance in the fund stands at Rs 3,897,136 (*Previous Year Rs 2,792,944*).

4. Loans to Self Help Groups

The Society has received a total of Rs 16,937,659 in trust from Dewan Foundation for providing to Self Help Groups for undertaking livelihood activities. New disbursements in the year amounts to Rs 2,453,502 and returns in the year is Rs 4,202,930. Amount held in the revolving fund as at March 31, 2010 stands at

PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

Rs 4,753,963 (*Previous Year 3,004,535*). The liability to repay remains with the Groups and the Society is only responsible to collect the amount from the Groups .

5. In Fixed Deposits : Rs 158,034,697

- a Includes Rs 521,830 pledged with commercial banks as security against micro finance loans provided to Self Help Groups .
- b Includes Rs 100,000 provided for issuing bank guarantee for MPRLP project undertaken in Samnapur and Amarpur blocks of Dindori district
- c Includes Rs 150,798 ,135 held on account of donor assisted contracted projects.

6. Expenses incurred on Governing Board:

During the year, the Society has incurred an expenditure of Rs 169,435 (*Previous Year Rs 128,163*) on traveling, conveyance and boarding & lodging by the members of the Governing Board.

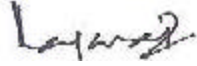
7. Others:

- a Auditors' remuneration includes Rs 1,050,000 excluding service tax (*Previous Year Rs 850,000*) as audit fee, while the balance is for other services rendered. Reimbursement of travel and conveyance Rs 254,960 (*Previous Year Rs 249,133*)
- b Contingent liabilities in respect of liabilities of peoples' organizations and trusts where the Society is involved in the promotion and support of the same. - Not ascertainable.
- c Previous year figures are regrouped and rearranged wherever necessary.

As per our Report of even date
for **V. NAGARAJAN & Co.,**

Chartered Accountants

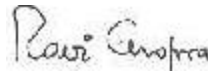
New Delhi,
Dated: 19th June 2010



(V. NAGARAJAN)

Partner

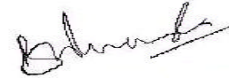
M. No. 19959: Firm Regn.No. 04879 N



Chairperson



Executive Director



Members of the Governing Board

